AI BOOM

The Next Industrial Revolution

Enormous Profit Potential for Investors

FINISTERRE
HEDGE FUND

www.finisterrehedgefund.com

Our team

Luis Alayo Riera

Portfolio Manager, Founder, and Managing Partner

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CCO &
Investor Onboarding

Sonia Moreno

Relationship Manager & Marketing Department Manager

Peter Ripich

Managing Director
Retired Lieutenant Colonel, US Army

Vicente Gasca

Director of Research

Larry Graham

Director of Business Development and Analytics

NAV Administrators

Administrators

Richey May & Associates

Auditors

Our Company

Our team possesses more than 26 years of experience in the financial sector. We have collaborated with leading firms such as Citigroup, Morgan Stanley, and Raymond James. We oversee The Atlas Financial Group, a wealth management firm, as well as our hedge fund.

$300+ AUM

Currently, Luis Alayo manages approximately $300 millions in assets under management.

SEC Registered

Compliance with regulations and safeguards for investors.

26 +

Years of Experience

Proven track record in the financial sector

Top Tier Partnerships

Collaboration with leading financial institutions NAV Fund Services | Richey May & Associates

Key Features

- **Full Liquidity, US Investments, 1 year Lock-up**
  Complete flexibility with domestic investment focus
- **AI & Quantum Computing Focus**
  Investment focus on Artificial Intelligence and Quantum Computing
- **NAV Fund Services**
  Fund administration
- **Richey May & Associates**
  Auditors ensuring transparency and compliance
- **Fee Structure**
  2% / 20% fee structure

Time-Weighted Return (Net of fees 2022-2025)

Since inception	Last 3 years	Last 2 years
14.96%	435.94%	71.28%

The estimated performance statistics set out herein are net of management fees.
These estimated performance statistics represent the performance of the Partnership as a whole for the period indicated and do not necessarily represent the performance of any individual investor´s capital accounts.
Past performance is not indicative of future results.
Investing in hedge funds involves a high degree of risk and may not be suitable for all investors.
The information in this flyer is provided for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities.

Our mission

Our mission at Finisterre is **to leverage the transformative potential of artificial intelligence through a strategic and opportunistic investment approach.** The Artificial Intelligence (AI) revolution is no longer a futuristic concept: it is a present-day reality reshaping global economies, industries, and societies at an unprecedented pace. Characterized by rapid innovation cycles and accelerating adoption across diverse sectors, AI has transitioned from a niche of technology to a fundamental driver of transformation.

The economic scale of this shift is substantial with the global AI market already **valued in the hundreds of billions of dollars in 2024-2025.** We place ourselves at the forefront of this burgeoning industry, poised to capitalize on the substantial **$15 trillion** global growth opportunity anticipated over the next six years.

Industry leaders such as Jamie Dimon (CEO of JP Morgan Chase), Goldman Sachs, and Bill Gates (co-founder of Microsoft) acknowledge the transformative potential of artificial intelligence. Jamie Dimon (CEO of JP Morgan Chase) emphasized that *"AI could be as transformative as electricity."*

Goldman Sachs supported this assertion, forecasting that ***"AI could increase global GDP by 7%,"*** while Bill Gates highlighted the potential of AI, asserting that ***"generative AI has the power to change the world in ways we can't even imagine."***

Our philosophy

Long-term capital appreciation through a top-down approach

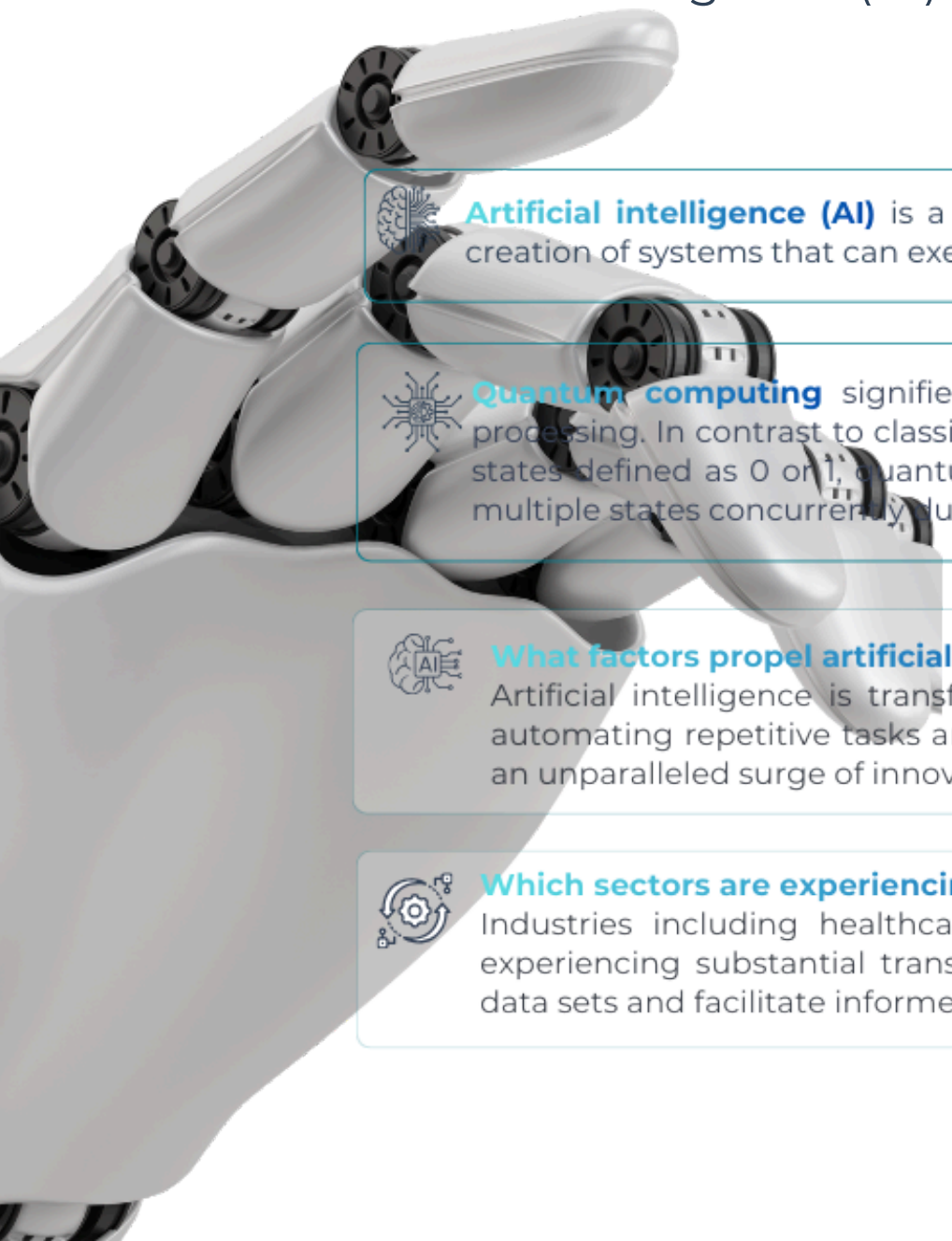
The fund seeks long-term capital appreciation through a top-down approach, making substantial investments in equities, fixed income, equity options, and commodities of companies recognized as leaders in their sectors, which the manager deems appropriate for a buy-and-hold strategy.

1 **Strategic Investment**
Equities, fixed income, options & commodities

2 **Industry Leaders**
Focus on sector leaders

3 **Buy-and-Hold**
Long-term strategy

What are Artificial Intelligence (AI) and Quantum Computing?



Artificial intelligence (AI) is a domain within computer science dedicated to the creation of systems that can execute tasks usually necessitating human intelligence.

Quantum computing signifies a fundamentally novel paradigm in information processing. In contrast to classical computers, which utilize bits to represent data in states defined as 0 or 1, quantum computers employ qubits, capable of existing in multiple states concurrently due to quantum superposition.

What factors propel artificial intelligence?

Artificial intelligence is transforming the manner in which we live and work. By automating repetitive tasks and developing new products and services, it is driving an unparalleled surge of innovation.

Which sectors are experiencing a transformation?

Industries including healthcare, finance, transportation, and manufacturing are experiencing substantial transformation due to AI's capacity to analyze extensive data sets and facilitate informed decision-making.

Investment Strategy.

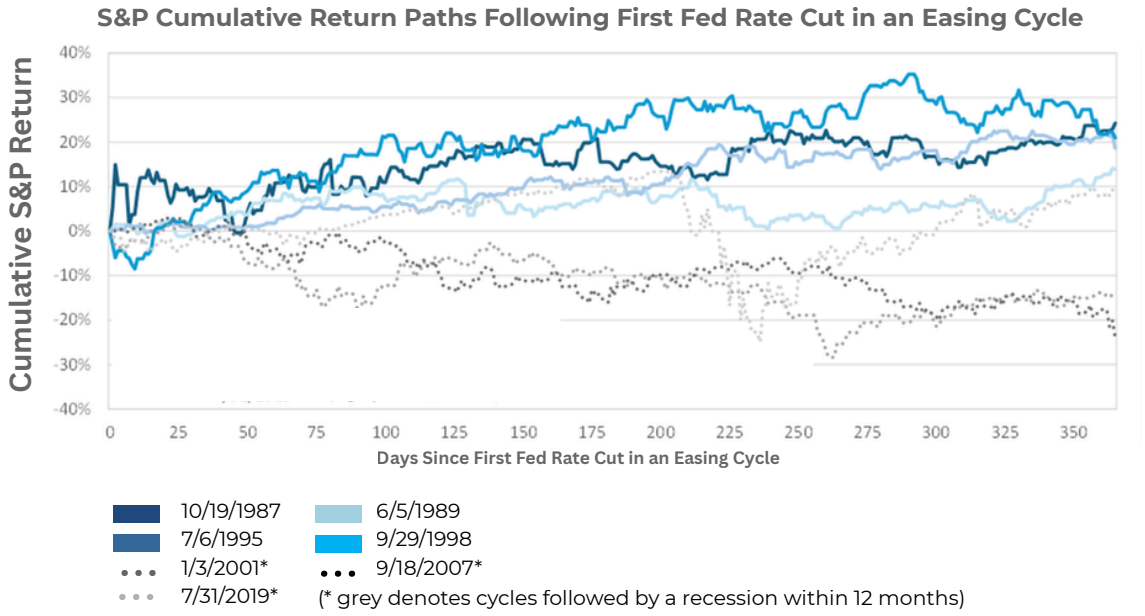
Protecting capital across market cycles

Our investment strategy **top-down approach**, begins with an analysis of macroeconomic trends and economic cycles. We closely monitor the following key economic indicators:

STRATEGIC ADVANTAGE

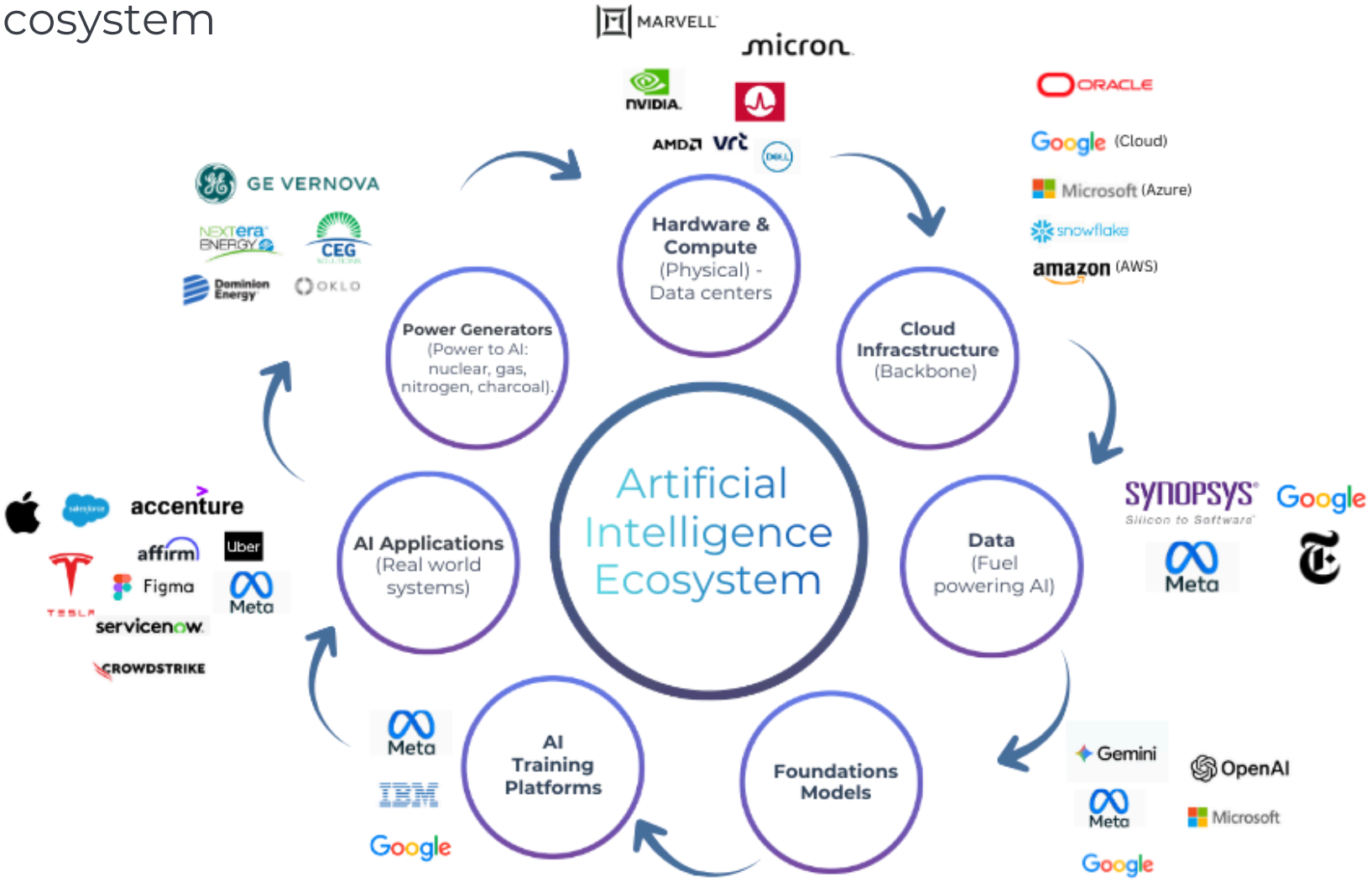
By continuously tracking these indicators, we stay informed about the current economic cycle, anticipating both **its beginning and its end.**

Equities. Federal Reserve Easing Cycles: S&P 500 Performance During Recessions and Expansions.



In periods where the Federal Reserve pursued expansionary monetary policy followed by a recession within a year (three cases), the S&P 500 experienced an average decline of 10%. In contrast, in the absence of a recession (four cases), the average return reached +19%.

AI Ecosystem



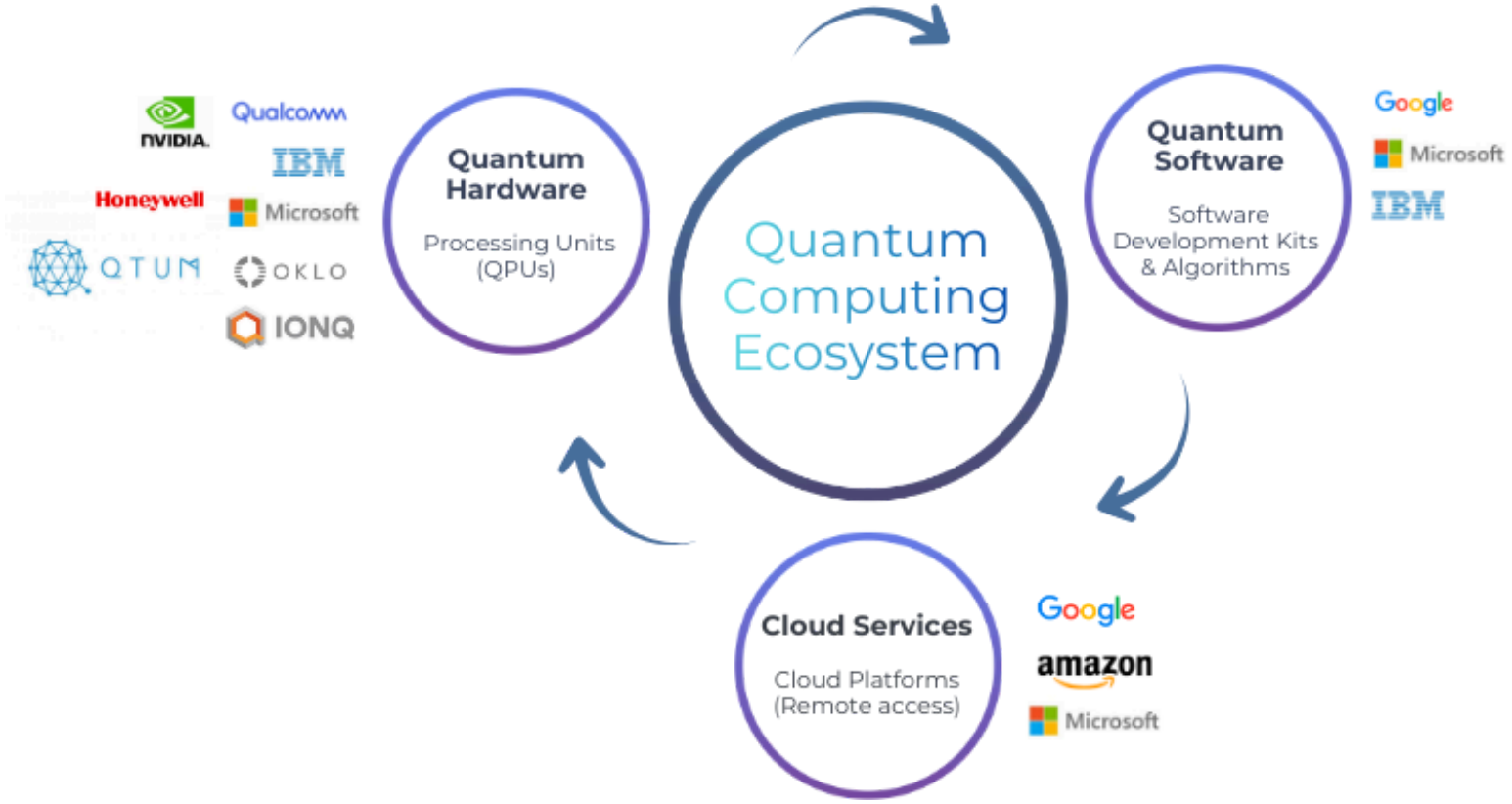
- **Hardware & Computers (Data centers) -** This layer encompasses specialized hardware optimized for AI workloads, including CPUs (Central, Graphics Processing Units), TPUs (Tensor Processing Units), FPGAs (Field-Programmable Gate Arrays), and ASICs (Application-Specific Integrated Circuits).
- **Cloud Infrastructure Building -** This hardware layer allows AI to function at scale. Key providers include Amazon (AWS), Microsoft (Azure), and Google Cloud Platform (GCP).
- **Data -** This layer encompasses the entire data lifecycle relevant to AI, including data collection, ingestion, storage, preprocessing, and labeled data stores.

- **Foundational Models -** Situated above the data layer, these are pre-trained AI models such as Gemini, OpenAI GPT, and Llama etc.
- **AI Platforms -** This layer compromises the frameworks, libraries, development environments enable data scientists and engineers to build, train, evaluate, deploy and manage AI models throughout their life cycles.
- **AI Applications -** This is the user-facing layer where AI models are integrated into real-world systems, software, products, and services.
- **Power Generators -** These provide the energy necessary for this ecosystem.

Quantum Computing Ecosystem

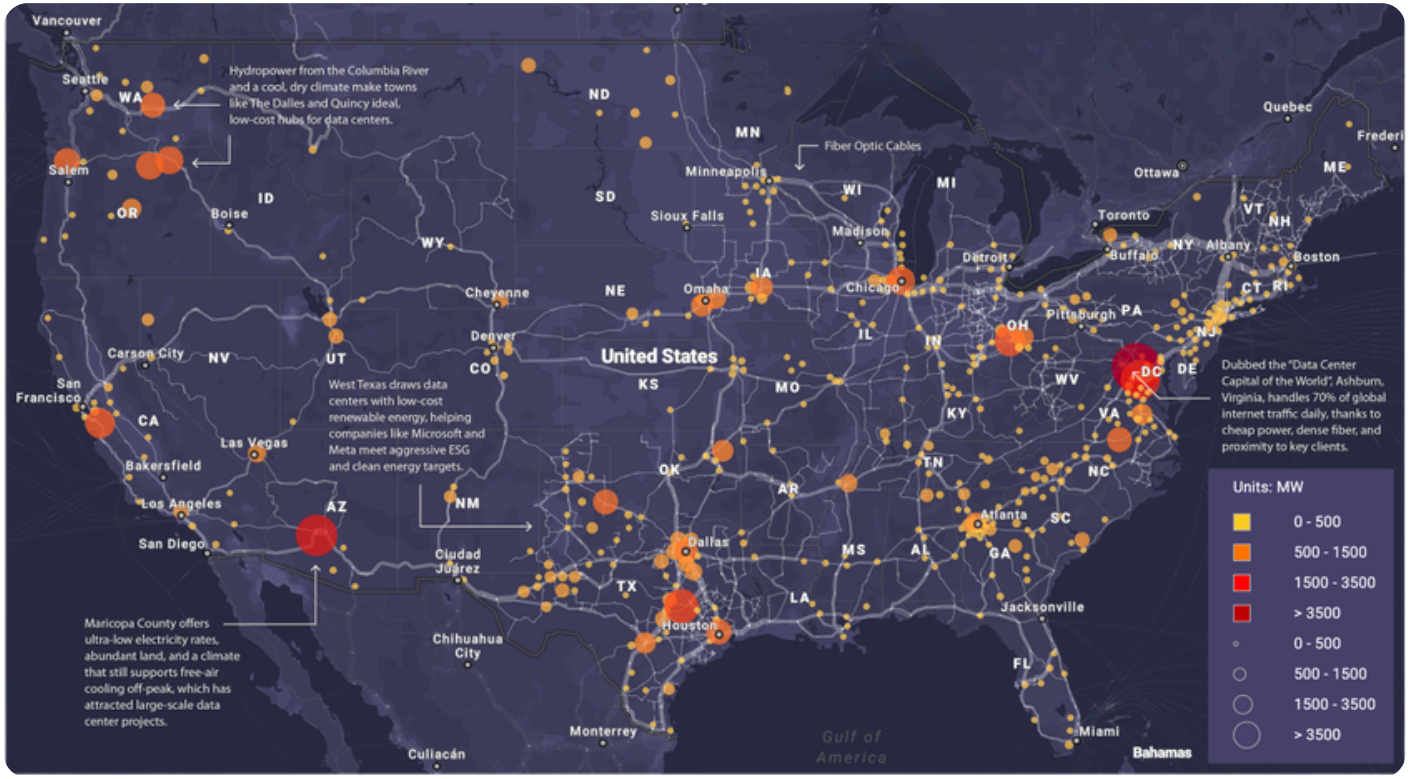
Second Revolution with AI 2026

Processing power to break the classical ceiling of AI model training



- **Quantum Hardware (QPUs) :** The physical machines that use qubits (e.g., superconducting circuits or trapped ions) to perform computations. Requires extreme cooling and control systems.
- **Quantum Software & Control -** The operating system, compilers, and programming tools used to write quantum algorithms and translate them into control pulses that manipulate the qubits.
- **Cloud Infrastructure:** The cloud infrastructure provides the essential framework, known as Quantum Computing as a Service (QCaaS), that makes quantum technology accessible.

Mapped: The Massive Network Powering U.S. Data Centers



Source: The Visual Capialist, The massive network powering US Data Centers

Data Center Network: Fast Facts

Dominant Hub: Loudoun County, Virginia ("Data Center Alley"), is the global leader, handling ~70% of the world's internet traffic.

Location Drivers: Data centers prioritize affordable power and fiber optic access, not population centers.

Energy Crisis: US data center power demand is projected to double by 2030 due to AI, severely straining the national electric grid.

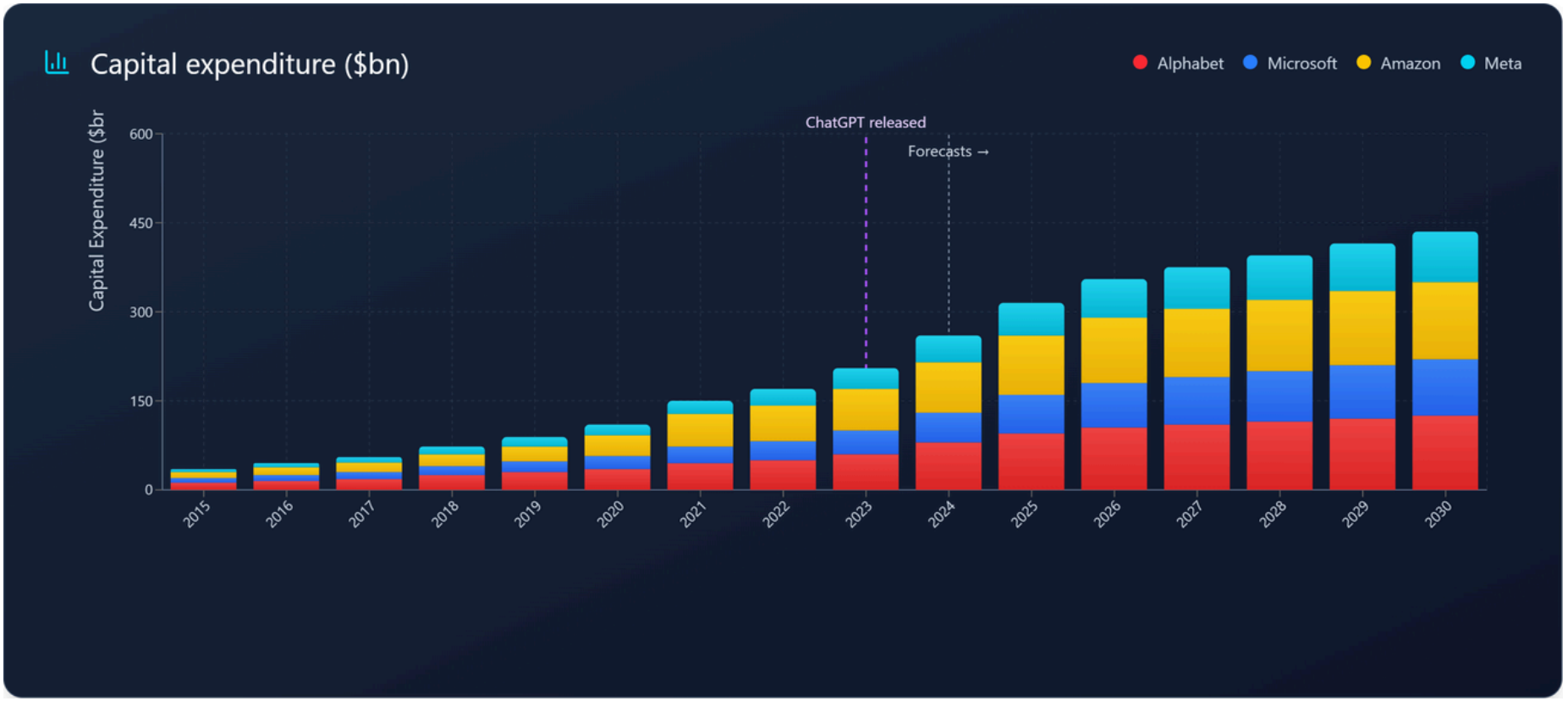
Key Regions: Growth is strong in areas with cheap power (e.g., West Texas) and reliable hydro power (e.g., Eastern Oregon/Washington).

Business Expenditure on Artificial Intelligence (AI)

Capital expenditure analysis and forecasts (2015-2030)

Microsoft, Google, Amazon, and Meta will spend **over $400B on data centers** in 2026.

$ 2026 PROJECTION	$ 2032 PROJECTION
$650B	$1,304B



Source: Financial Times

Advancement of Artificial Intelligence

Global AI Market Expansion:

$15T by 20230

- The global artificial intelligence market is anticipated to expand from USD 137 billion in 2022 to USD 15 trillion by 2030, demonstrating a compound annual growth rate (CAGR) of 38.1% throughout the forecast period (2023-2030).
- North America is anticipated to lead the market, whereas the Asia Pacific region is expected to witness the most rapid growth.

AI Implementation Across Diverse Sectors:

90% adoption rate

- The adoption of artificial intelligence is on the rise across multiple sectors, including healthcare, banking, financial services, insurance, retail and e-commerce, manufacturing, automotive, and others.
- Key factors influencing AI adoption encompass the necessity to enhance productivity, deliver superior customer experiences, and facilitate data-driven decision-making.

Investment in Artificial Intelligence:

200% growth

- Investment in artificial intelligence is expanding swiftly, driven by venture capital funding, private equity investments, and mergers and acquisitions.
- Prominent technology firms and startups are vigorously investing in artificial intelligence research and development.

AI Workforce:

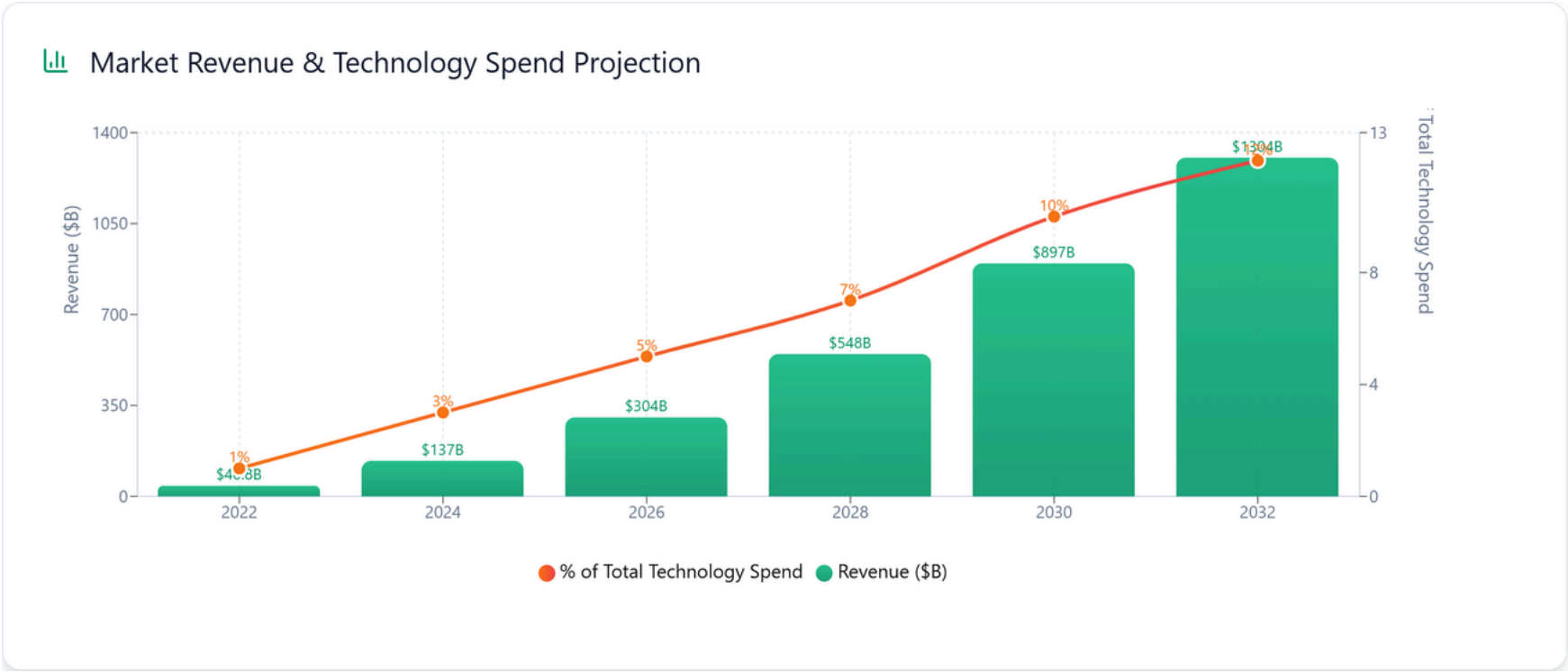
5M+ jobs by 2025

- The demand for AI talent is on the rise, driven by an escalating need for AI engineers, data scientists, machine learning specialists, and various other AI professionals.
- Educational institutions and online platforms are providing a range of AI-related courses and programs to address the increasing demand.

Projection of the generative AI market regarding revenue and technological expenditure.

Market analysis from 2022 to 2032

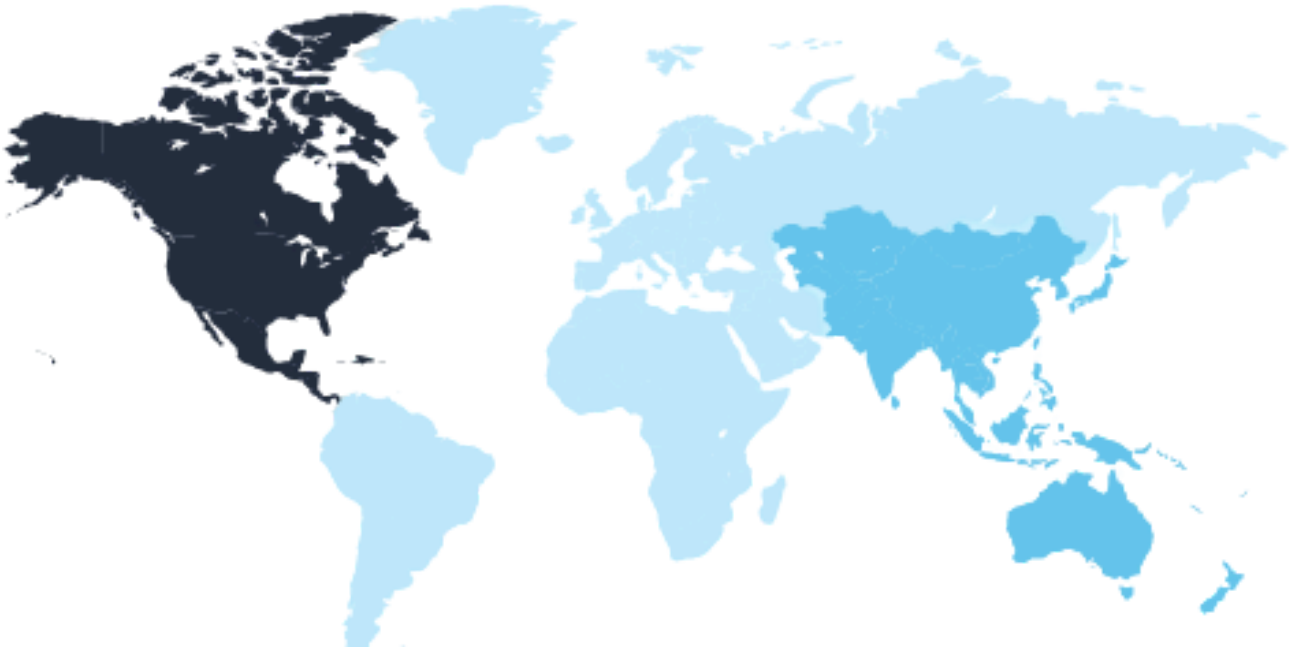
$ 2022 REVENUE	$ 2032 PROJECTION	TOTAL GROWTH	CAGR (10Y)
$40.8B	$1,304B	3096x	41.4%



Source: 10-K filings, S&P Global Market Intelligence

Worldwide Artificial Intelligence Market

Trends by Region, 2025 - 2033



36.3%

North America Market Revenue Share, 2024

Largest Market Fastest Growing Market

NORTH AMERICA	ASIA PACIFIC	EUROPE	LATIN AMERICA	MIDDLE EAST & AFRICA
Largest Market	Fastest Growing	Mature Market	Emerging Market	Developing Market
MARKET SHARE	MARKET SHARE	MARKET SHARE	MARKET SHARE	MARKET SHARE
36.3%	29.8%	21.7%	6.8%	5.4%
$290B	$238B	$176B	$51B	$43B

Source: Market Research Reports 2025

The production of nuclear energy could potentially double its current levels by 2050.

Analysis

Optimistic Scenario
High Value Projection

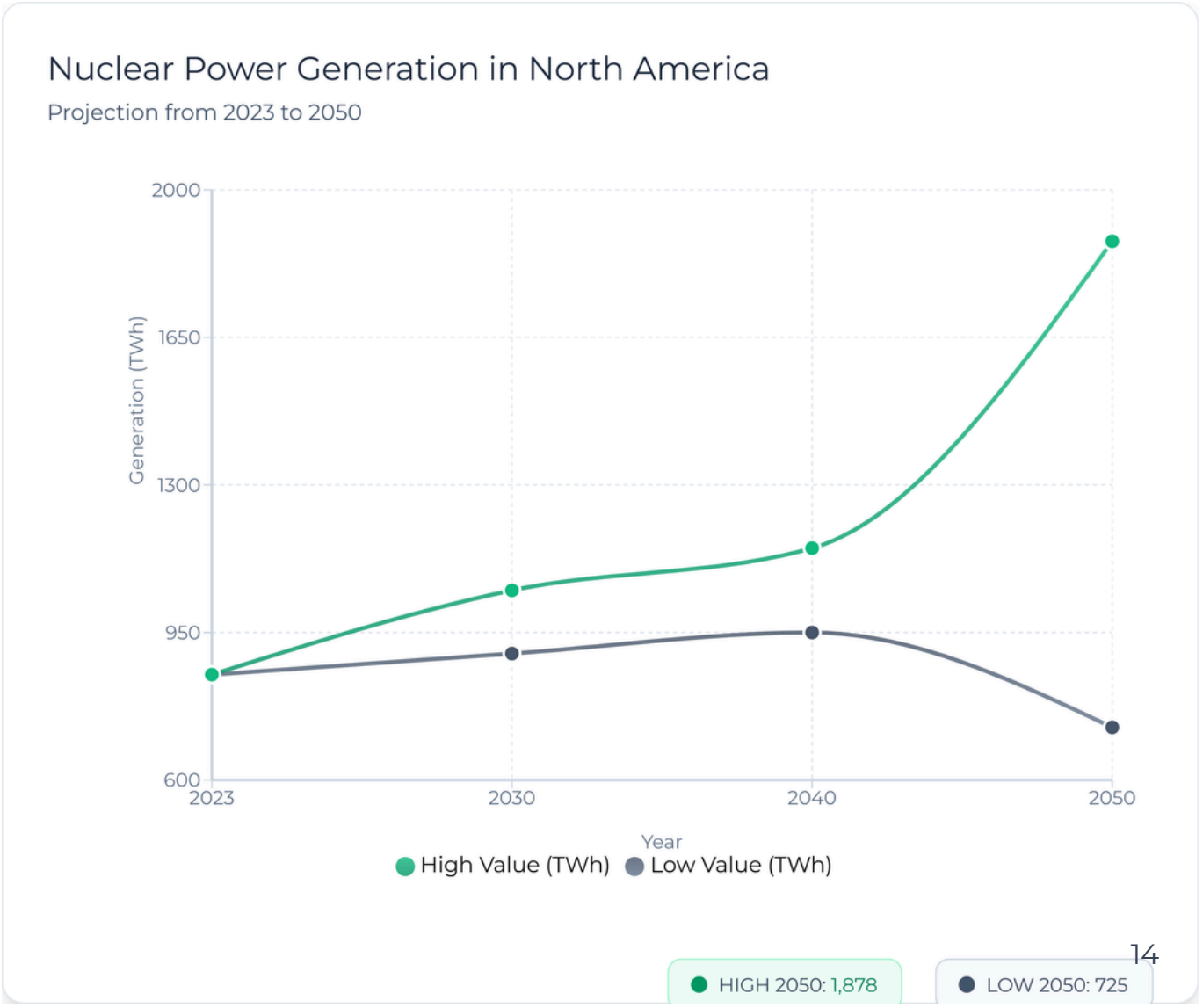
Nuclear power generation in North America is anticipated to more than double by 2050 in the most optimistic scenario.

2023	2050
850	1878

Adverse Scenario
Low Value Projection

However, in the most adverse scenario, it could decline by 15% relative to 2023 levels.

2023	2050
850	725



Source: The World Economic Forum

Some allocations of the 90 positions within the portfolio

Broadcom Inc.
(AVGO)

Broadcom Inc. (AVGO) is a worldwide technology firm involved in the design, development, and provision of a diverse array of semiconductor, enterprise software, and security solutions.

Crowdstrike Holdings Inc.
(CRWD)

Crowdstrike Holdings Inc. (CRWD) is a prominent global cybersecurity firm that specializes in cloud-native platforms aimed at protecting endpoints, cloud workloads, identities, and data.

Amazon Web Services
(AMZN)

Amazon Web Services (AMZN) provides a scalable cloud infrastructure for AI applications, demonstrating its commitment to the industry through internal R&D efforts like Alexa.

Figma
(FIG)

Figma is a cloud-based design tool enabling real-time collaboration, prototyping, and sharing of digital designs. Its browser-first accessibility and multi-user editing features have established it as the industry standard.

Nvidia
(NVDA)

As a leading GPU vendor, NVIDIA (NVDA) plays a vital role in advancing AI applications through its innovative specialized AI hardware.

Palantir
(PLTR)

Palantir (PLTR) leverages the increasing demand for data analytics, its robust connections with government agencies, and its ability to innovate.

Oklo
(OKLO)

Oklo (OKLO) is a nuclear energy firm that focuses on the development of advanced fission reactors, which are more compact, safer, and more efficient than traditional nuclear power plants.

INOQ
(IONQ)

IonQ (IONQ) is a trailblazer in the realm of quantum computing. While quantum computing and artificial intelligence (AI) are distinct fields, they exhibit a substantial interrelationship

Marvell Technology Inc
(MRVL)

Marvell is a leader in fabless semiconductor design, meaning they design the chips but outsource the actual manufacturing. They are best known for moving and storing data faster and more reliably than almost anyone else in the industry.

Deep Mind´s
(GOOGL/GOOG)

DeepMind's (GOOGL/GOOG) pioneering research in fields such as reinforcement learning and large-scale language models has resulted in substantial progress in artificial intelligence.

DELL
(DELL)

Dell (DELL) specializes in the development, marketing, repair, and support of computers and related products.

Synopsis
(SNPS)

Synopsys is a leading electronic design automation (EDA) company that provides software and intellectual property (IP) used to design and test complex semiconductors (chips).

Tesla
(TSLA)

Tesla's (TSLA) progress in autonomous driving technology exemplifies the potential of artificial intelligence in practical applications.

Oracle
(ORCL)

Oracle is a global tech corporation renowned for its database software and a wide range of cloud applications, including ERP and CRM.

Snowflake
(SNOW)

Snowflake (SNOW) is a key player in cloud data management, enhancing its ties to artificial intelligence (AI) by effectively processing and managing large datasets essential for AI model training and analytics.

IBM
(IBM)

IBM is investing heavily in artificial intelligence, making it an attractive option for investors interested in the growing sector, especially via its Watson AI platform and enterprise solutions.

Meta

(META)

Meta's (META) research in artificial intelligence emphasizes domains such as computer vision, natural language processing, and machine learning.

Service Now

(NOW)

ServiceNow is a top enterprise cloud company focused on digital workflow automation across IT, HR, and customer service. Its "Platform of Platforms" aids large organizations in digitizing operations to enhance efficiency and experiences.

Vertiv

(VRT)

Vertiv (VRT)'s provision of essential digital infrastructure for power and cooling makes it a critical enabler of AI's growth and a significant player in related investments.

Constellation Energy

(CEG)

Constellation Energy (CEG)'s reliable, carbon-free nuclear power makes it a critical energy provider for the burgeoning AI sector, attracting significant investment.

NextEra Energy

(NEE)

NextEra Energy (NEE)'s provision of large-scale renewable energy makes it a crucial player in powering the energy-intensive AI sector and attracting associated investments.

Accenture

(ACN)

Accenture's strategic AI investments and expert consulting for AI implementation make it a crucial facilitator of AI adoption and a significant player in the associated investment landscape.

Affirm

(AFRM)

Affirm (AFRM) is revolutionizing consumer finance with its tech-driven "buy now, pay later" model, drawing considerable investment in the fintech sector.

AMD

(AMD)

AMD is a significant contributor to the AI sector, supplying high-performance processors and GPUs essential for AI tasks, but faces tough competition from Nvidia and the rise of custom AI chips.

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Research sources and citations

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